



## UAE has always been one of the main trading partners of Iran: official

Iran-UAE Chamber of Commerce President Erfan Shakrinasab has expressed hope that with the start of the new season in Iran-UAE trade relations, the trade value of the two countries will exceed 30 billion dollars. Please visit the following link for more information:

<https://www.ilna.ir/Section-economy-4/1485438-uae-has-always-been-one-of-the-main-trading-partners-of-iran-official>

## Monthly iron ore production rises 38% yr/yr

TEHRAN – Iron ore production by Iran's major mining companies increased by 38 percent in the first month of the current Iranian calendar year (March 19-April 19) compared to the same month in the previous year. Please visit the following link for more information:

<https://www.tehrantimes.com/news/498998/Monthly-iron-ore-production-rises-38-yr-yr>

## Iran inflation rate decreases to 37%, lowest in 3 years

TEHRAN, May 25 (MNA) – The latest economic figures released show that Iran's annual inflation rate has reached 37%, which is the lowest rate in the past three years. Please visit the following link for more information:

<https://en.mehrnews.com/news/215672/iran-inflation-rate-decreases-to-37-lowest-in-3-years>

## Development of 'Aras Corridor' between Iran, Azerbaijan

TEHRAN, May 25 (MNA) – Iran initiated a transit strategy encompassing several joint transport projects with Azerbaijan that including promoting bilateral relations will form a new transport link called the 'Aras Corridor'. Please visit the following link for more information:

<https://en.mehrnews.com/news/215686/Development-of-Aras-Corridor-between-Iran-Azerbaijan>



## Iran pistachio exports to EU hike 17% in Q1, 2024: Eurostat

TEHRAN, May 27 (MNA) – The statistics agency of the European Union, aka Eurostat, indicates that Iran's pistachio exports to EU countries have increased by 17 percent in the first quarter of 2024. Please visit the following link for more information:

<https://en.mehrnews.com/news/215735/Iran-pistachio-exports-to-EU-hike-17-in-Q1-2024-Eurostat>

## Iran's monthly steel output up 1.1%

TEHRAN – Production of crude steel in Iran rose 1.1 percent in the first month of the current Iranian calendar year (March 20-April 20), as compared to the same period of time in the past year, according to the data released by Iranian Steel Producers Association (ISPA). Please visit the following link for more information:

<https://www.tehrantimes.com/news/499104/Iran-s-monthly-steel-output-up-1-1>

## Rimdan-Gabd border crossing to remain open 24/7: Pakistani envoy

TEHRAN - Pakistani Ambassador to Iran Muhammad Mudassir Tipu has announced that Pakistan's border crossing with Iran at Taftan and Gabd will remain open 24/7 to promote business between the neighboring countries. Please visit the following link for more information:

<https://www.tehrantimes.com/news/499053/Rimdan-Gabd-border-crossing-to-remain-open-24-7-Pakistani-envoy>

## 56.5% increase in foreign transit through Iran: IRICA

The Islamic Republic of Iran Customs Administration (IRICA) reported that foreign transit through Iran increased by 56.5 percent to 3 million and 641 thousand tons. Please visit the following link for more information:

<https://www.ilna.ir/Section-economy-4/1486099-increase-in-foreign-transit-through-iran-irica>



## Iran imports 4.6 tons of gold bullion bars in March-May

TEHRAN - Iran's Customs Administration (IRICA) has reported that 4.6 metric tons of gold worth \$330 million were cleared through customs ports and imported into the country during the first two months of the current year. Please visit the following link for more information:

<https://www.tehrantimes.com/news/499108/Iran-imports-4-6-tons-of-gold-bullion-bars-in-March-May>

## Mashhad, Kuwait announce readiness to bolster ties

TEHRAN - The Ambassador of the Kuwaiti Government in Tehran, Badr Abdullah al-Munikh, has said that Mashhad has much potential to bolster ties, and Kuwait and Tehran should provide grounds for wider cooperation. Please visit the following link for more information:

<https://www.tehrantimes.com/news/499110/Mashhad-Kuwait-announce-readiness-to-bolster-ties>

## Iran, Oman enjoy potential to promote economic cooperation: Mokhber

Iran's Acting President Mohammad Mokhber has said that the Islamic Republic and neighboring Oman have untapped economic potential which they can use to multiply their economic and trade interactions. Please visit the following link for more information:

<https://www.ilna.ir/Section-politics-3/1486844-iran-oman-enjoy-potential-to-promote-economic-cooperation-mokhber>

## Agrofood exports increase 28% in two months yr/yr

TEHRAN – Iran exported 1,562,000 tons of agricultural products worth \$684 million since the beginning of the current Iranian calendar year (March 20) to May 20, an increase of 28 percent in value year on year. Please visit the following link for more information:

<https://www.tehrantimes.com/news/499184/Agrofood-exports-increase-28-in-two-months-yr-yr>

## Nearly 6 million foreign tourists visited Iran in 2023: UNWTO

TEHRAN, May 28 (MNA) – The UN World Tourism Organization (UNWTO) in its latest report revealed a considerable growth in the arrival of foreign tourists in Iran last year, saying that about six million foreign tourists visited the country in 2023. Please visit the following link for more information:

<https://en.mehrnews.com/news/215829/Nearly-6-million-foreign-tourists-visited-Iran-in-2023-UNWTO>

## 13,000-MW renewable power plants under construction in Iran

TEHRAN, May 29 (MNA) – Renewable power plants with a total capacity of 13,000 megawatts are under construction in Iran, including a 780-megawatt plant being built in the southeastern Sistan and Baluchestan province, an official said. Please visit the following link for more information:

<https://en.mehrnews.com/news/215850/13-000-MW-renewable-power-plants-under-construction-in-Iran>

## 'Implementing PTA between Iran, Indonesia to boost exports'

TEHRAN - The director general of the East Asia-Pacific Office of Iran's Trade Promotion Organization (TPO) said the launch of a Preferential Trade Agreement (PTA) between Iran and Indonesia will spur exports and export activities between the two countries. Please visit the following link for more information:

<https://www.tehrantimes.com/news/499226/Implementing-PTA-between-Iran-Indonesia-to-boost-exports>

## Iran seeks 20% share of world's traditional medicine market

TEHRAN, May 30 (MNA) – An Iranian official in the Vice Presidency for Science and Technology and Knowledge-Based Economy said that Iran has the potential and capabilities to gain 20% of \$5 trillion market of traditional medicine in the world. Please visit the following link for more information:

<https://en.mehrnews.com/news/215895/Iran-seeks-20-share-of-world-s-traditional-medicine-market>