# SMSNEWS



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#### 'Production of Iran's Oxin steel Co up 12K mt in March-April'

TEHRAN, May 18 (MNA) – The head of Iran's Khouzestan Oxin Steel Company Ali Mohammadi says the company has produced over 83,000 metric tons (mt) of plates. Please visit the following link for more information:

https://en.mehrnews.com/news/215301/Production-of-Iran-s-Oxin-steel-Co-up-12K-mt-in-March-April

# Yerevan willing to join Iran's Chabahar: India enovy

TEHRAN, May 18 (MNA) – Nilakshi Saha Sinha, Ambassador Extraordinary and Plenipotentiary of India to Armenia says that the Armenian officials have shown interest in using Iran's Chabahar port jointly developed with her country. Please visit the following link for more information:

https://en.mehrnews.com/news/215317/Y erevan-willing-to-join-Iran-s-Chabahar-India-enovy

# 'Iran's MSC operates with 100% capacity to defeat sanctions'

TEHRAN, May 19 (MNA) – The managing director of Mobarakeh Steel Company (MSC) Mohammad-Yasser Tayyebnia says the Iranian leading steelmaker utilizes its full capacity in a bid to defeat the imposed sanctions on the Islamic Republic. Please visit the following link for more information:

https://en.mehrnews.com/news/215331/lran-s-MSC-operates-with-100-capacity-to-defeat-sanctions

### The significance of Azerbaijani-Iran relations through hydropower collaboration

The inauguration of the Giz Galasi and Khudafarin hydroelectric complexes marked a significant milestone in the strategic partnership between Azerbaijan and Iran. Please visit the following link for more information:

https://caliber.az/en/post/241709/



## Annual tea output expected to reach 145,000 tons

TEHRAN - Tea production in Iran is expected to reach 145,000 tons in the current Iranian calendar year (started on March 20), Head of Iran's Tea Organization (ITO) Habib Jahansaz told IRNA. "Please visit the following link for more information:

https://www.tehrantimes.com/news/4988 14/Annual-tea-output-expected-to-reach-145-000-tons

### Iran's Railway Linking East, West Asia: Deputy Roads Minister

TEHRAN (Tasnim) – The chief executive of the Railways of the Islamic Republic of Iran (RAI) said Iran's railway is regarded as a linking bridge between East and West Asia and also acts as a crossing point between the two important continents of Asia and Europe. Please visit the following link for more information:

https://www.tasnimnews.com/en/news/20 24/05/21/3089936/iran-s-railway-linkingeast-west-asia-deputy-roads-minister

#### Iran, SCA of Russia, Belarus, Kazakhstan ink MOU to boost trade

TEHRAN - At the initiative taken by the Iran Trade Center in Moscow, a memorandum of understanding (MOU) was inked between Iran and the Shopping Center Association (SCA) of Russia, Belarus, and Kazakhstan with the aim of facilitating the trade activities for the Iranian merchants and trader. Please visit the following link for more information:

https://www.tehrantimes.com/news/498 812/Iran-SCA-of-Russia-Belarus-Kazakhstan-ink-MOU-to-boost-trade

# BRICS members pursue ditching dollar in trade transactions

TEHRAN, May 19 (MNA) – Iran says member countries of the BRICS group of emerging economies are resolute in pursuing efforts to ditch the US dollar in trade and economic transactions. Please visit the following link for more information:

https://en.mehrnews.com/news/215333/B RICS-members-pursue-ditching-dollar-intrade-transactions



#### Iran Unveils 16 Knowledge-Based Products in Medical Equipment Field

TEHRAN (Tasnim) – Sixteen knowledge-based and technological products in the health sector including medical equipment and machinery were unveiled at a ceremony attended by Iran's Vice-President for Science and Technology Rouhollah Dehqani and the head of Iranian Food and Drug Administration (FDA). Please visit the following link for more information:

 $\underline{\text{https://www.tasnimnews.com/en/news/2024/05/19/3088145/iran-unveils-16-knowledge-based-products-in-medical-equipment-field}$ 

#### Iran and Indonesia sign a preferential trade agreement

Director General of East Asia and Pacific Office of Trade Promotion Organization of Iran has announced the signing of preferential trade agreement between Iran and Indonesia. Please visit the following link for more information:

https://www.ilna.ir/Section-economy-4/1484378-iran-and-indonesia-sign-preferential-trade-agreement

#### Iran-Turkey Joint Economic Cooperation Commission to be held soon

TEHRAN - The director general of the Mediterranean and Eastern Europe Department of Iran's Ministry of Foreign Affairs said the Iran-Turkey Joint Economic Cooperation Committee meeting will be held in the coming days to bolster bilateral ties in trade and economy. Please visit the following link for more information:

https://www.tehrantimes.com/news/498874/Iran-Turkey-Joint-Economic-Cooperation-Commission-to-be-held

#### CBI pays \$900m to industries in subsidized foreign currency

TEHRAN – The Central Bank of Iran (CBI) supplied \$921 million of subsidized foreign currency for the country's industrial sector in the previous Iranian calendar year (ended on March 19), IRNA reported. Please visit the following link for more information:

https://www.tehrantimes.com/news/498877/CBI-pays-900m-to-industries-in-subsidized-foreign-currency