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Iran Business and Economic News in Fourth Week of the June Comp. Star Marine Services Original Source: www.NewsNow.co.uk



Pak-Iran to transform border from security zone to economic corridor

Punjab Chief Minister Maryam Nawaz along with President Pakistan Muslim League-Nawaz (PML-N) Muhammad Nawaz Sharif met Ambassador of Islamic Republic of Iran to Pakistan Dr. Reza Amiri Moghaddam to review cooperation between Iran and Punjab in agriculture, livestock and other sectors. Please visit the following link for more information:

https://pakobserver.net/pak-iran-totransform-border-from-security-zone-toeconomic-corridor/

Iran seventh largest raw steel producer of world in May: WSA

TEHRAN, Jun. 22 (MNA) – The World Steel Association announced in its latest report that Iran's monthly production of raw steel in May 2024 increased by 2.1 percent compared to the same month in 2023, reaching 3.3 million metric tons. Please visit the following link for more information:

https://en.mehrnews.com/news/216769/lr an-seventh-largest-raw-steel-producerof-world-in-May-WSA

Domestic wheat purchase at over \$1.6b since April

TEHRAN - Iran has purchased some 4.77 million tons of wheat at the worth of over \$1.63 billion from domestic producers since April under the framework of a national plan that guarantees the purchase of domestic production of the crop. Please visit the following link for more information:

https://www.tehrantimes.com/news/500 155/Domestic-wheat-purchase-at-over-1-6b-since-April

Iran's annual economic growth hits 4.5%: CBI

TEHRAN- Iran's gross domestic product (GDP) including oil grew 4.5 percent in the previous Iranian calendar year (ended on March 19), compared to a year earlier, according to the Central Bank of Iran (CBI). Please visit the following link for more information:

https://www.tehrantimes.com/news/500159/Iran-s-annual-economic-growth-hits-4-5-CBI



Iran outperforms Qatar in extracting gas from SP joint fields: Oji

TEHRAN – Iranian Oil Minister Javad Oji said on Saturday that the Islamic Republic has outpaced Qatar in gas extraction from joint fields by 100 million cubic meters (mcm), IRNA reported. Please visit the following link for more information:

https://www.tehrantimes.com/news/500 158/Iran-outperforms-Qatar-inextracting-gas-from-SP-joint-fields

Iran-Tajikistan trade exchanges up fivefold: Energy Minister

TEHRAN - The trade exchanges between Iran and Tajikistan have increased fivefold since August 2021 when the administration of the late Iranian President Ebrahim Raisi assumed office, Iran's minister of energy announced. Please visit the following link for more information:

https://www.tehrantimes.com/news/5001 99/Iran-Tajikistan-trade-exchanges-upfivefold-Energy-Minister

Railway fleet receives 558 domestically-made wagons, locomotives

TEHRAN- The Iranian railway fleet received 558 new domestically-made or renovated wagons and locomotives worth 36.27 trillion rials (about \$72.54 million), in a ceremony on Wednesday. Please visit the following link for more information:

https://www.tehrantimes.com/news/5003 15/Railway-fleet-receives-558domestically-made-wagons-locomotives

Rail transit via Iran up 89% in 2.5 years

TEHRAN - Iran's minister of roads and urban development revealed an 89 percent growth in the transit of goods via rail during the administration of the late President Ebrahim Raisi compared to the previous administration.Please visit the following link for more information:

https://www.tehrantimes.com/news/5003 07/Rail-transit-via-Iran-up-89-in-2-5years



Iran, Belarus to expand ties in producing gas

Minister: Iran oil production to reach 4 million bod



Private sector seeks more role in next government

TEHRAN - Referring to Iran's upcoming presidential elections, Head of Iran Chamber of Commerce, Industries, Mines, and Agriculture (ICCIMA) Samad Hassanzadeh has urged the need for enhancing the position of the private sector. Please visit the following link for more information:

https://www.tehrantimes.com/news/5002 01/Private-sector-seeks-more-role-innext-government

Pakistan mulling over plans to set up shipping line with Iran: Report

Islamabad, IRNA – Pakistan's official news agency has announced that the government in Islamabad is mulling over plans to launch a shipping line with Iran to make it easy for Pakistanis going on pilgrimage trips to the southwestern neighbor. Please visit the following link for more information:

https://en.irna.ir/news/85518197/Pakistanmulling-over-plans-to-set-up-shippingline-with-Iran

Iran's three-month customs revenues grow 33% YOY

Tehran, IRNA – Iran's customs revenues during the first three months of the calendar year (March 20 – June 20) has grown by 33% compared to that of last year's corresponding period, according to the head of the country's customs administration. Please visit the following link for more information:

https://en.irna.ir/news/85519300/Iran-sthree-month-customs-revenues-grow-33-YOY



Russia sends coal to India via Iran by train for first time

Tehran, IRNA - Russia has for the first time sent two trains laden with coal to India via the International North-South Transport Corridor (INSTC), which connects Russia to India via Iran, according to a statement by Russia's national railway company. Please visit the following link for more information:

https://en.irna.ir/news/85519944/Russiasends-coal-to-India-via-Iran-by-train-forfirst-time

Iran inaugurates 17 new oil, refining, and petrochemical projects

Tehran, Iran - In a significant boost to the country's energy infrastructure, Iran has officially inaugurated 17 major oil, refining, and petrochemical projects across seven provinces, with a total investment of over 180 trillion rials. Please visit the following link for more information:

https://en.irna.ir/news/85519228/Iraninaugurates-17-new-oil-refining-andpetrochemical-projects