SMSNEWS

Iran Business and Economic News in Third Week of the June Comp. Star Marine Services Original Source: www.NewsNow.co.uk



Tehran, Doha trade up 41% in 2-month period: Envoy

TEHRAN, Jun. 15 (MNA) – Iran's commercial envoy to Qatar said the trade and economic ties between the two countries in the first two months of the current Iranian calendar year registered a 41 percent growth compared to last year. Please visit the following link for more information:

https://en.mehrnews.com/news/216509/T ehran-Doha-trade-up-41-in-2-monthperiod-Envoy

Tehran, Moscow stress consolidating economic, energy ties

TEHRAN - Iranian Oil Minister Javad Oji has said that the two countries will continue expanding bilateral relations in various fields especially in economy and energy. Please visit the following link for more information:

https://www.tehrantimes.com/news/4998 84/Tehran-Moscow-stress-consolidatingeconomic-energy-ties

Iran launches new project to boost production in Yadavaran oil field

TEHRAN - The Yadavaran shared oil field's development plan was launched on Wednesday to boost the field's output by 42,000 barrels per day. Please visit the following link for more information:

https://www.tehrantimes.com/news/499 886/Iran-launches-new-project-to-boostproduction-in-Yadavaran-oil

Iran to launch 1800MW solar panel factory soon

TEHRAN - An 1800MW solar panel production line is going to be inaugurated in Iran in the near future, an energy expert told IRNA on Saturday. Please visit the following link for more information:

https://www.tehrantimes.com/news/499892/Iran-to-launch-1800MW-solar-panel-factory-soon



Iran's private sector eyes co-op with France in nonsanctioned areas

TEHRAN – The Head of the Iran Chamber of Commerce, Industries, Mines, and Agriculture (ICCIMA) Samad Hassanzadeh has called for cooperation with the Paris Chamber of Commerce in non-sanctioned areas. Please visit the following link for more information:

https://www.tehrantimes.com/news/4999 94/Iran-s-private-sector-eyes-co-op-with-France-in-non-sanctioned

Bangladeshi envoy calls for expansion of trade with Iran

TEHRAN - The ambassador of Bangladesh to Iran has said Iran has no rival in the region, benefits from capable manpower, and has rich natural resources and Bangladesh wishes to expand economic ties with the Islamic Republic. Please visit the following link for more information:

https://www.tehrantimes.com/news/4999 39/Bangladeshi-envoy-calls-forexpansion-of-trade-with-Iran

Iraq is the second main destination for the export of Iranian goods: official

The Secretary General of the Iran-Iraq Joint Chamber of Commerce has said that Iraq is the second main destination for the export of Iranian goods, but for Iraqis, Iran does not have such a position. Please visit the following link for more information:

https://www.ilna.ir/Section-economy-4/1494540-iraq-is-the-second-maindestination-for-the-export-of-iraniangoods-official

Export of steel products reach 5m tons in 2 months

TEHRAN - Iran exported about five million tons of steel products in the first two months of the current Iranian calendar year (March 21 to May 22, 2024), showing a 4.6 percent decrease compared to the same period last year. Please visit the following link for more information:

https://www.tehrantimes.com/news/4999 38/Export-of-steel-products-reach-5mtons-in-2-months



Iran signs contracts worth \$2bn to develop oil

Iran, Uzbekistan remove transit barriers



Iran exports medicinal, pharmaceutical products to 50 states

TEHRAN, Jun. 18 (MNA) – The Iran Food and Drug Administration (IFDA) says the country exports raw materials and pharmaceutical products to approximately 50 countries around the world. Please visit the following link for more information:

https://en.mehrnews.com/news/216639/Ir an-exports-medicinal-pharmaceuticalproducts-to-50-states

Iran's non-oil exports to Afghanistan up 41% in 2 months

TEHRAN - The commercial attaché of Iran in Afghanistan said Iran's non-oil export to the neighboring country registered a 41 percent growth in the first two months of the current Iranian calendar year (started March 20, 2024) compared to the same period last year. Please visit the following link for more information:

https://www.tehrantimes.com/news/49999 1/Iran-s-non-oil-exports-to-Afghanistanup-41-in-2-months

Tehran, Seoul exchange experiences in urban regeneration

TEHRAN, Jun. 18 (MNA) – Within the cooperation framework of the UN-Habitat, Tehran and Seoul shared experiences regarding their approaches to urban regeneration with the centrality of community and neighborhood. Please visit the following link for more information:

https://en.mehrnews.com/news/216652/ Tehran-Seoul-exchange-experiences-inurban-regeneration



Iran ready to boost environmental cooperation with China

TEHRAN, Jun. 17 (MNA) – Head of Iran's Department of Environment Ali Salajegheh has said that his country is ready to cooperate with China on environmental issues as part of a 25-year comprehensive cooperation agreement between the two countries. Please visit the following link for more information:

https://en.mehrnews.com/news/216614/Ir an-ready-to-boost-environmentalcooperation-with-China

Annual production of home appliances in Iran rises 18%

TEHRAN - The secretary general of the Association of Home Appliances Manufacturers in Iran said the production of home appliances increased by 18.2 percent in the previous Iranian calendar year (ended on March 19) compared to a year before. Please visit the following link for more information:

https://www.tehrantimes.com/news/4999 44/Annual-production-of-homeappliances-in-Iran-rises-18

EAEU, Iran seek full-fledged free trade zone

MINSK, 19 June (BeITA) – The bill on the ratification of the agreement on free trade between the Eurasian Economic Union member states and Iran was passed at the first session of the House of Representatives of the National Assembly of Belarus of the eighth convocation on 19 June, BeITA has learned. Please visit the following link for more information:

https://eng.belta.by/economics/view/eaeu-iran-seek-full-fledged-free-trade-zone-159230-2024/

Iran to produce 1.5 million cars by March 2025

TEHRAN - Iran's minister of Industry, Mining, and Trade said 1.5 million cars will be produced in the country by the end of the current Iranian calendar year (March 20, 2025). Please visit the following link for more information:

https://www.tehrantimes.com/news/500047/Iran-to-produce-1-5-million-cars-by-March-2025

Iran's monthly PMI raises concern about industry sector

TEHRAN - Iran's new PMI data for the fiscal month of Ordibehesht (April 20 – May 20, 2024), released by the Iran Chamber of Commerce, Industries, Mines and Agriculture (ICCIMA) has raised concern about the industry sector. Please visit the following link for more information:

https://www.tehrantimes.com/news/500051/Iran-s-monthly-PMI-raises-concern-about-industry-sector

Iran's Economic Growth Hits 4.5% in One Year: CBI

TEHRAN (Tasnim) – Iran's economic growth in the previous Iranian calendar year (March 21, 2023 to March 19, 2024) with/without oil included increased 4.5 percent and 3.6 percent respectively. Please visit the following link for more information:

https://www.tasnimnews.com/en/news/2024/06/19/3107072/iran-s-economic-growth-hits-4-5-in-one-year-cbi

Iran's House of Industrialists opens office in Balkan region

Tehran, IRNA – Iran's House of Industrialists has opened an office in East Europe and Balkan region, according to the director of the House. Please visit the following link for more information:

https://en.irna.ir/news/85514353/Iran-s-House-of-Industrialists-opens-office-in-Balkan-region